

April 14, 2014

## China Lodging Group, Limited (HTHT) Announces Its Preliminary Results for Hotel Operations in the First Quarter of 2014

SHANGHAI, China, April 14, 2014 (GLOBE NEWSWIRE) -- China Lodging Group, Limited (Nasdaq:HTHT) ("China Lodging Group" or the "Company"), a leading and fast-growing multi-brand hotel group in China, today announced its preliminary results for the hotel operations in the first quarter ended March 31, 2014.

### Hotel Development

|                    | Number of hotels |            | Number of hotels in operation |                | Number of rooms in operation |                |
|--------------------|------------------|------------|-------------------------------|----------------|------------------------------|----------------|
|                    | Opened           | Closed     | Net added                     | As of          | Net added                    | As of          |
|                    | in Q1 2014       | in Q1 2014 | in Q1 2014                    | March 31, 2014 | in Q1 2014                   | March 31, 2014 |
| Leased hotels      | 11               | 1          | 10                            | 575            | 1,596                        | 67,432         |
| Manachised hotels  | 116              | 7          | 109                           | 944            | 11,028                       | 95,465         |
| Franchised hotels* | --               | 14         | (14)                          | 11             | (1,311)                      | 1,295          |
| <b>Total</b>       | <b>127</b>       | <b>22</b>  | <b>105</b>                    | <b>1,530</b>   | <b>11,313</b>                | <b>164,192</b> |

\* refers to franchised Starway hotels

|                   | Number of hotels in pipeline<br>as of March 31, 2014 |
|-------------------|--|
| Leased hotels     | 55   |
| Manachised hotels | 357  |
| <b>Total</b>      | <b>412</b>   |

### Operating Metrics

|   | For the quarter ended |                   |                |
|---|-----------------------|-------------------|----------------|
|   | March 31, 2013        | December 31, 2013 | March 31, 2014 |
| <i>Occupancy rate (as a percentage)</i> |                       |                   |                |
| Leased hotels                           | 85%                   | 89%               | 84%            |
| Manachised hotels                       | 88%                   | 91%               | 86%            |
| <b>Blended</b>                          | <b>87%</b>            | <b>90%</b>        | <b>86%</b>     |
| <i>Average daily room rate (in RMB)</i> |                       |                   |                |
| Leased hotels                           | 178                   | 187               | 179            |
| Manachised hotels                       | 167                   | 171               | 165            |
| <b>Blended</b>                          | <b>172</b>            | <b>178</b>        | <b>171</b>     |
| <i>RevPAR (in RMB)</i>                  |                       |                   |                |
| Leased hotels                           | 152                   | 166               | 151            |
| Manachised hotels                       | 146                   | 155               | 143            |
| <b>Blended</b>                          | <b>149</b>            | <b>160</b>        | <b>146</b>     |

Like-for-like performance for leased and manachised hotels opened for at least 18 months during the current quarter

|                                  | As of              |                |        |
|----------------------------------|--------------------|----------------|--------|
|                                  | March 31, 2013     | March 31, 2014 |        |
| Total number of hotels           | 841                | 841            |        |
| Leased hotels                    | 409                | 409            |        |
| Manachised hotels                | 432                | 432            |        |
|                                  | For the quarter of |                | yoy    |
|                                  | Q1 2013            | Q1 2014        | change |
| Occupancy rate (as a percentage) | 91%                | 90%            | -1%    |
| Average daily room rate (in RMB) | 174                | 175            | 0%     |
| RevPAR (in RMB)                  | 159                | 157            | -1%    |

### **Business Update by segment**

#### **Hotel breakdown by brand**

|   | Number of hotels in operation |                         |
|---|-------------------------------|-------------------------|
|   | Net added<br>in Q1 2014       | As of<br>March 31, 2014 |
| <b>Economy hotels</b>                     | <b>103</b>                    | <b>1,412</b>            |
| Hanting Hotel                             | 93                            | 1,319                   |
| Leased hotels                             | 8                             | 481                     |
| Manachised hotels                         | 85                            | 838                     |
| Hi Inn                                    | 10                            | 93                      |
| Leased hotels                             | (1)                           | 40                      |
| Manachised hotels                         | 11                            | 53                      |
| <b>Midscale hotels and upscale hotels</b> | <b>2</b>                      | <b>118</b>              |
| JI Hotel                                  | 12                            | 80                      |
| Leased hotels                             | 3                             | 51                      |
| Manachised hotels                         | 9                             | 29                      |
| Starway Hotel                             | (10)                          | 36                      |
| Leased hotels                             | --                            | 1                       |
| Manachised hotels                         | 4                             | 24                      |
| Franchised hotels                         | (14)                          | 11                      |
| Joya Hotel                                | --                            | 1                       |
| Leased hotels                             | --                            | 1                       |
| Manxin Hotels & Resorts                   | --                            | 1                       |
| Leased hotels                             | --                            | 1                       |
| <b>Total</b>                              | <b>105</b>                    | <b>1,530</b>            |

#### **Same-hotel operational data by segment**

|                       | <u>Number of hotels in operation</u> |                | <u>Same-hotel RevPAR</u> |                |        | <u>Same-hotel ADR</u> |                |        | <u>Same-hotel Occupancy</u> |                |        |
|-----------------------|--------------------------------------|----------------|--------------------------|----------------|--------|-----------------------|----------------|--------|-----------------------------|----------------|--------|
|                       | As of                                |                | For the quarter ended    |                | yoy    | For the quarter ended |                | yoy    | For the quarter ended       |                | yoy    |
|                       | March 31, 2013                       | March 31, 2014 | March 31, 2013           | March 31, 2014 | change | March 31, 2013        | March 31, 2014 | change | March 31, 2013              | March 31, 2014 | change |
| <b>Economy hotels</b> | 814                                  | 814            | 155                      | 153            | -2%    | 171                   | 171            | 0%     | 91%                         | 90%            | -2%    |
| Leased hotels         | 389                                  | 389            | 155                      | 152            | -2%    | 173                   | 172            | -1%    | 90%                         | 88%            | -1%    |

|                        |            |            |            |            |            |            |            |           |            |            |            |
|------------------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|------------|------------|
| Manachised hotels      | 425        | 425        | 156        | 154        | -1%        | 168        | 170        | 1%        | 93%        | 91%        | -2%        |
| <b>Midscale hotels</b> | 27         | 27         | 239        | 271        | 14%        | 275        | 291        | 6%        | 87%        | 93%        | 7%         |
| Leased hotels          | 20         | 20         | 245        | 284        | 16%        | 281        | 303        | 8%        | 87%        | 94%        | 8%         |
| Manachised hotels      | 7          | 7          | 211        | 216        | 2%         | 248        | 242        | -2%       | 85%        | 89%        | 5%         |
| <b>Total</b>           | <b>841</b> | <b>841</b> | <b>159</b> | <b>157</b> | <b>-1%</b> | <b>174</b> | <b>175</b> | <b>0%</b> | <b>91%</b> | <b>90%</b> | <b>-1%</b> |

### **Upcoming Investor Relations Activities**

China Lodging Group will participate in the following conferences in the second quarter of 2014.

|                  |   |
|------------------|---|
| May 7, 2014      | Macquarie Greater China Conference, Hong Kong                       |
| May 15-16, 2014  | Morgan Stanley Hong Kong Summit, Hong Kong                          |
| May 19-20, 2014  | Deutsche Bank dbAccess Asia Conference, Singapore                   |
| June 2, 2014     | Global Lodging, Gaming, Restaurant and Leisure Conference, New York |
| June 5, 2014     | Bank of America Merrill Lynch CalGEMs Conference, California        |
| June 10-11, 2014 | JP Morgan China Conference, Beijing                                 |

### **About China Lodging Group, Limited**

China Lodging Group, Limited is a leading and fast-growing multi-brand hotel group in China. The Company provides business and leisure travelers with high-quality, and conveniently-located hotel products under six brands, namely, Joya Hotel, Manxin Hotels & Resorts, JI Hotel, Starway Hotel, HanTing Hotel, and Hi Inn. For more information, please visit the Company's website: <http://ir.huazhu.com>.

*Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995:* The information in this release contains forward-looking statements which involve risks and uncertainties. Such factors and risks include our anticipated growth strategies; our future results of operations and financial condition; the economic conditions of China; the regulatory environment in China; our ability to attract customers and leverage our brand; trends and competition in the lodging industry; the expected growth of the lodging market in China; and other factors and risks detailed in our filings with the Securities and Exchange Commission. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements, which may be identified by terminology such as "may," "should," "will," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," "forecast," "project," or "continue," the negative of such terms or other comparable terminology. Readers should not rely on forward-looking statements as predictions of future events or results.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

CONTACT: Ida Yu

Sr. Manager of Investor Relations

Tel: 86 (21) 6195 9561

Email: [ir@huazhu.com](mailto:ir@huazhu.com)

<http://ir.huazhu.com>